

## Credivalores successfully issued a new US\$25 million note under the ECP Program

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- *The use of proceeds of this issuance will be to support loan portfolio growth, and for general corporate purposes, including refinancing of outstanding financial obligations.*

**Bogota, September 9<sup>th</sup>, 2021-** Credivalores-Crediservicios SA (“Credivalores” or the “Company”), the leading non-bank financial institution in Colombia, successfully priced today a new US\$25 million Reg S Note under its Euro Commercial Paper Program (“ECP Program”). This program allows Credivalores to have a global amount issued for up to US\$150 million with up to 3-year tenors. The Notes issued were issued at par with an 8.75% annual coupon, payable quarterly in arrears, and a maturity on March 16<sup>th</sup>, 2023.

This is the seventeen-tranche issued under the ECP Program reaching a total of US\$417 million in aggregate issuances under this program since 2014. After the US\$25 million issuance, the new outstanding amount under the ECP Program is US\$75 million as of September 2021.

The use of proceeds of this issuance will be to support loan portfolio growth and for general corporate purposes, including refinancing of outstanding financial obligations. With this transaction Credivalores was able to refinance 100% of the maturities due under this Program in 2021 and moves forward in securing resources for its 2021 financing plan, which includes more than \$950 billion pesos of new sources of funding and refinancing of debt maturities.

As of June 2021, 85% of the loan origination of Credivalores was done through digital channels, improving the time to disbursement of our loans to clients by 95% since 2019. As of June 2021 84% of our payroll loans are disbursed under 24 hours and 90% of our credit cards are delivered under 12 minutes.

ProCapital SBSA acted as sole placement agent in the transaction. The notes were placed among Credivalores’s traditional investors, mainly private bankers, family

offices and asset managers from Latin America. This investor base has proven to be very stable and recurrent since the launching of the ECP Program in 2014, consistently maintaining and increasing the size of their exposure to Credivalores.

Despite of the difficulties that most consumer lending companies in Latin America face today, Credivalores was able to close this transaction maintaining a similar coupon rate as the one from issuances carried out before the pandemic of COVID-19, confirming the confidence and support from the ECP Program investor base in Credivalores' business perspectives and financial stability.

*About Credivalores:*

*Credivalores is the leading non-bank financial institution for consumer lending in Colombia, with more than 17 years of experience and more than US\$3 billion of loans originated, a total managed portfolio of US\$471 million and more than 862,800 clients as of June 2021.*

*To obtain more information, please visit our Investor Relations Website at*

<https://www.credivalores.com.co/en/investor-relations>

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